

From: Representative Sam Farr [<mailto:ca17smima@mail.house.gov>]
Sent: Monday, December 17, 2012 9:44 AM
To: sandy@sandytroia.com
Subject: Congressman Farr's Response

December 17, 2012

Ms. Sandra Lee Troia
800 San Benito St Ste C
Hollister, California 95023-4868

Dear Ms. Troia:

Thank you for contacting me about various proposals to change the mortgage interest deduction. I greatly appreciate hearing from you on this very important issue.

As you are aware, to raise revenue to avoid the fiscal cliff, both the Obama Administration and some in Congress have proposed adjusting the deduction homeowners take for interest paid on their mortgage. Like you, I believe the strength of our economic recovery depends on a healthy housing market and I would be opposed to the complete elimination of the mortgage deduction. While I recognize the need for the federal government to raise revenue, I think any major changes in federal tax policy must be undertaken with deliberate consideration, bearing in mind the impact on middle income taxpayers. With 75 million homeowners, any change in the current mortgage interest and property tax deduction must be considered fully and fairly so our housing recovery is not stymied.

Please be assured I will follow this issue closely and keep you informed.

Sincerely,
SAM FARR
Member of Congress

SF/dm